

# **ENTERPRISE ZONE CREDITS IN ARIZONA**

**2003 REPORT**

**ARIZONA DEPARTMENT OF REVENUE**

**OFFICE OF ECONOMIC RESEARCH AND ANALYSIS**

**September 30, 2003**

Pursuant to A.R.S. §41-1527 the following information summarizes income tax credits claimed and property tax reductions for businesses in enterprise zones. This version of the report provides Income Tax Credits for Tax Year 2001 and Property Tax reductions through 2002. Property Tax reductions for Tax Year 2003 will be released at a later time.

### **INCOME TAX CREDIT**

The table below shows enterprise zone credits claimed on individual and corporate income tax returns for tax years 1990 through 2001. The 2001 Corporate Income Tax Credit data in this report should be considered preliminary. Revised information will be provided in later reports. More specific data by tax year is provided on Table 1, attached to this report.

Information presented in prior years will not match the data shown in this report for several reasons. The tax year figures can change from year to year through the filing of extended returns or amended income tax returns. Some corporations operate on a fiscal year basis which could end long after the close of the calendar year, making returns due months later than for calendar year filers. With extensions, a return for tax year 1999 from a company with a late fiscal year may not be due to the department until late in calendar year 2001. Taxpayers may also generate credit in one year, and not utilize the credit for a year or two. It is only when the credit is first utilized that the Department will recognize the employment activity, which qualified the credit. Finally, much of what is reported initially is based on unaudited information supplied by the taxpayer. Further research may result in adjustments, which more accurately reflect the credit and employment activity. As a result, it is important to view all the figures as subject to substantial revisions over time.

| <b>Tax Year</b> | <b># of businesses</b> | <b>New Credit available<sup>1</sup></b> | <b>Credit used in the tax year</b> | <b>Carry forward available</b> |
|-----------------|------------------------|---|------------------------------------|--------------------------------|
| <b>1990</b>     | 12                     | \$212,075                               | \$192,308                          | \$19,766                       |
| <b>1991</b>     | 30                     | \$1,114,722                             | \$660,396                          | \$474,093                      |
| <b>1992</b>     | 30                     | \$1,863,762                             | \$1,063,428                        | \$1,272,557                    |
| <b>1993</b>     | 30                     | \$2,246,586                             | \$1,598,875                        | \$1,890,291                    |
| <b>1994</b>     | 41                     | \$1,536,984                             | \$1,417,598                        | \$510,862                      |
| <b>1995</b>     | 67                     | \$2,177,062                             | \$3,006,846                        | \$1,127,506                    |
| <b>1996</b>     | 95                     | \$4,029,540                             | \$4,034,047                        | \$2,964,330                    |
| <b>1997</b>     | 124                    | \$6,431,319                             | \$5,651,379                        | \$5,925,556                    |
| <b>1998</b>     | 125                    | \$9,522,816                             | \$8,390,515                        | \$5,820,894                    |
| <b>1999</b>     | 131                    | \$9,787,233                             | \$8,638,705                        | \$6,822,897                    |
| <b>2000</b>     | 118                    | \$7,991,188                             | \$5,225,960                        | \$8,547,487                    |
| <b>2001</b>     | 79                     | \$3,569,603                             | \$3,282,505                        | \$1,338,779                    |

Carryforward available is reported only for those taxpayers that have generated and used credit during the reporting period. If the total new credit across all twelve years shown above were reduced by the total credit used in the tax year for all ten tax years, the carryforward in 2001 would be roughly \$7.3 million. However, for various reasons, taxpayers may not claim the credit in a year

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<sup>1</sup> New credit available is the sum of credit generated by employment of qualified employees/positions and employment of dislocated workers.

in which carryforward was available. If no credit return was filed, the carryforward available to that taxpayer is not included in the outstanding carryforward available.

## PROPERTY TAX REDUCTIONS

According to information received from the Arizona Department of Commerce, the businesses listed below have been certified to be eligible for a 5% assessment ratio for calculation of property taxes, rather than the usual 25% assessment ratio. (A.R.S. § 41-1525B.) Each year the company has been certified by the Department of Commerce for this assessment ratio reduction is noted below. At the beginning of the program, the initial certifications enabled reclassification for up to ten years, subject to annual recertifications, for both primary and secondary property tax purposes. During 1996, the program changed to enable reclassification for up to five years, for primary property tax purposes only. The P and S in the following table indicate which type of property (Primary, or Primary and Secondary) are subject to the reduction.

| Name                                       | P, S | 1995 | 1996 | 1997 | 1998 | 1999           | 2000 | 2001           | 2002           |
|--|------|------|------|------|------|----------------|------|----------------|----------------|
| Advanced Ceramics                          | P    |      |      |      |      | X <sup>2</sup> | X    | X              | X <sup>3</sup> |
| Allied Tool & Die                          | P    |      |      |      |      |                |      | X              |                |
| Apex Manufacturing                         | P    |      |      |      |      | X <sup>4</sup> | X    |                |                |
| Arizona Nutritional                        | P    |      |      |      |      |                |      |                | X              |
| Billboard Poster Company                   | P    |      |      |      |      |                |      |                | X              |
| Blackhawk Metal Products                   | P    |      |      |      |      |                |      | X              | X              |
| Burlingame                                 | P    |      |      |      |      |                |      | X              | X              |
| C & D Technologies                         | P    |      |      |      |      |                |      |                | X              |
| Caseworks Furniture                        | P    |      |      |      |      |                |      | X              | X              |
| Catalina Tool                              | P    |      |      |      |      | X              | X    | X              | X              |
| Central Bindery Company<br>(Delph Bindery) | PS   |      | X    | X    | X    | X              | X    |                | X              |
| Chen FWA Industries                        |      |      |      |      |      |                |      | X              | X              |
| Clayton Homes                              | P    |      |      |      |      | X <sup>5</sup> | X    | X              | X              |
| Concrete Reinforcements                    | P    |      |      |      |      |                |      |                | X              |
| Copper Consulting                          | P    |      |      |      |      |                |      | X              | X              |
| Corella Electric Wire & Cable              | PS   | X    | X    | X    | X    | X              | X    | X <sup>6</sup> |                |
| Courier Graphics Corp.                     | PS   |      | X    | X    | X    | X              | X    | X              | X              |
| Desert Plastics                            | P    |      |      |      |      |                | X    | X              | X              |
| Fabe Litho, LTD                            | P    |      |      |      | X    | X              | X    | X              |                |
| Glasstite, Inc.                            | PS   |      | X    |      | X    | X              |      |                |                |
| Gumtech International, Inc.                | P    |      | X    | X    | X    | X              | X    | X              |                |
| Hallmark Industries                        | P    |      |      |      |      |                |      | X              | X              |
| HMF Therma Tru                             | P    |      |      |      |      | X              | X    | X              | X              |
| Inter Pack Industries                      | PS   |      | X    | X    | X    | X              | X    | X              | X              |
| Interface Data Systems                     | PS   | X    | X    | X    | X    | X              | X    | X              | X              |
| Joy Cone                                   | P    |      |      |      |      |                | X    | X              | X              |
| Landis Plastics                            | P    |      |      |      |      |                |      | X              | X              |
| La Canasta                                 | P    |      |      |      | X    | X              | X    | X              | X              |
| Lisa Frank, Inc.                           | PS   | X    | X    | X    | X    | X              | X    | X              | X              |
| Marley Cooling Tower Company               | P    |      | X    | X    | X    | X              | X    |                |                |

<sup>2</sup> 1999 Property Tax reduction information for this company is not included in the following analysis.

<sup>3</sup> 2002 Property Tax reduction information for this company is not included in the following analysis.

<sup>4</sup> 1999 Property Tax reduction information for this company is not included in the following analysis.

<sup>5</sup> 1999 Property Tax reduction information for this company is not included in the following analysis.

<sup>6</sup> 2001 Property Tax reduction information for this company is not included in the following analysis.

| Name                  | P, S | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 |
|-----------------------|------|------|------|------|------|------|------|------|------|
| Meadowcraft           | P    |      |      |      | X    | X    | X    | X    |      |
| Mickelson & Ray       | P    |      |      |      |      |      |      | X    | X    |
| Oak Craft Inc.        | PS   | X    | X    | X    | X    | X    | X    | X    | X    |
| Parker Hannifin       | P    |      |      |      | X    | X    | X    | X    | X    |
| Parkway Manufacturing | PS   | X    | X    | X    |      |      |      |      |      |
| Plastician            | P    |      |      |      | X    | X    | X    | X    | X    |
| Power Packaging Inc.  | PS   |      | X    |      |      |      |      |      |      |
| Precision Mold        | P    |      |      |      |      | X    | X    | X    | X    |
| Red Rock Stamping     | P    |      |      |      |      |      |      |      | X    |
| Rodel                 | P    |      |      | X    | X    | X    |      |      |      |
| Signetix, Inc         | P    |      |      |      |      |      |      |      | X    |
| Snyders               | P    |      |      |      |      | X    | X    | X    | X    |
| Tucson Container      | P    |      |      |      |      |      |      | X    | 7    |
| Universal Avionics    | P    |      |      |      |      | X    | X    | X    | X    |
| UPT Plastics          | P    |      |      |      |      | X    | X    | X    | X    |
| Walle Corporation     | P    |      | X    | X    | X    | X    | X    | X    | X    |
| Williamette           | P    |      |      |      |      |      | X    | X    | X    |

Information from county assessor offices, on Table 2, shows full cash value, assessed valuation for the companies at 5% and what the assessed valuation would have been at 25% because of the enterprise zone provisions, in the noted years. The 5% assessment ratio is an 80% reduction in assessment ratio and, therefore, an 80% reduction in property taxes. In several cases, DOR received specific year certifications for companies after the analysis was complete. As a result, the property tax reduction data is not included in the analysis. We have not revised the prior year analysis to include those companies.

Table 3 sets out the amount of property tax paid and the reduction in property taxes for each of these companies in tax years 1995 through 2000. The following table shows the overall savings statewide, by property tax year.

|             | Overall Savings |
|-------------|-----------------|
| <b>1995</b> | \$572,554       |
| <b>1996</b> | \$1,559,222     |
| <b>1997</b> | \$1,810,256     |
| <b>1998</b> | \$1,828,146     |
| <b>1999</b> | \$2,289,614     |
| <b>2000</b> | \$2,375,071     |
| <b>2001</b> | \$3,392,223     |
| <b>2002</b> | \$3,455,768     |

These property tax savings on the part of the eligible companies translate into property tax reductions for political subdivisions levying a tax on these companies. Tables 4-9 present the revenue reduction experienced by political subdivisions levying a property tax on these companies in tax years 1998 through 2002. The reduction by political subdivision for *primary* taxes levied is presented first in the table, followed by *secondary* tax reductions. The political subdivisions are separated into groups, with broad taxing jurisdictions followed by more narrow taxing authorities. For example, the primary tax listing begins with the State, followed by counties and community

<sup>7</sup> 2002 Property Tax reduction information has been included for this company

colleges, cities and finally school districts. The certified businesses fall in five counties: Coconino, Maricopa, Pima, Pinal and Yuma.

Tables 4-8 present three pieces of information for each taxing authority, which allow a determination of the extent of the impact of the property tax reduction on the taxing authority. For tax year 2002, on Table 8, Maricopa County had a growth in net assessed valuation of 7.5%. The total estimated primary property tax collections for the Maricopa County was \$277.9 million. This figure is net of the \$417,757 provided as property tax reductions to enterprise zone companies. Comparing \$277.9 million to \$417,757 leads to the conclusion that the impact of the enterprise zone property tax reduction was insignificant.

The political subdivision with the greatest tax reduction over the five-year period, as shown on Table 9, was Phoenix Union High School District. The total tax reduction (primary and secondary) over the five-year period for this district was \$1.3 million.

In summary, the assessment ratio reduction in 2002 allowed through the enterprise zone credit involved thirty-six companies. However, 43 taxing authorities lost net assessed valuation from this program.

**TABLE 1**  
**INCOME TAX ENTERPRISE ZONE CREDITS CLAIMED IN ARIZONA<sup>8</sup>**

|   | 1995        | 1996        | 1997         | 1998         | 1999         | 2000         | 2001 <sup>9</sup> |
|---|-------------|-------------|--------------|--------------|--------------|--------------|-------------------|
| # of businesses claiming a credit:                    | 67          | 95          | 124          | 125          | 131          | 118          | 79                |
| # of individuals claiming a credit <sup>10</sup> :    | 32          | 74          | 124          | 132          | 143          | 146          | 153               |
| # of corporations claiming a credit:                  | 35          | 66          | 78           | 74           | 73           | 60           | 22                |
| # 1st yr emp credits claimed: <sup>11</sup>           | 921         | 3426        | 3190         | 3630         | 2953         | 2980         | 1696              |
| # 2nd yr emp credits claimed:                         | 664         | 812         | 3384         | 3421         | 3271         | 2418         | 1405              |
| # 3rd yr emp credits claimed:                         | 135         | 564         | 571          | 2678         | 3145         | 2122         | 850               |
| New credit available for the tax year <sup>12</sup> : | \$2,177,062 | \$4,029,540 | \$6,431,319  | \$9,522,816  | \$9,787,233  | \$7,991,188  | \$3,569,603       |
| ➔ By individuals:                                     | \$447,058   | \$549,578   | \$873,929    | \$1,512,629  | \$1,873,139  | \$2,040,215  | \$1,778,489       |
| ➔ By corporations:                                    | \$1,730,004 | \$3,479,962 | \$5,557,390  | \$8,010,187  | \$7,914,094  | \$5,950,973  | \$1,791,114       |
| New dislocated worker credit: <sup>13</sup>           | \$1,500,380 | \$1,869,249 | \$2,200,609  | \$0          | \$0          | \$0          | \$0               |
| ➔ By individuals:                                     | \$146,560   | \$32,789    | \$32,595     | \$0          | \$0          | \$0          | \$0               |
| ➔ By corporations:                                    | \$1,353,820 | \$1,836,460 | \$2,168,014  | \$0          | \$0          | \$0          | \$0               |
| Carryforward from previous years <sup>14</sup>        | \$439,580   | \$1,165,849 | \$2,959,195  | \$4,710,642  | \$5,835,778  | \$5,853,831  | \$1,243,672       |
| By individuals  | \$224,747   | \$259,580   | \$466,300    | \$593,828    | \$807,582    | \$1,036,246  | \$1,104,218       |
| By corporations                                       | \$214,833   | \$906,269   | \$2,492,895  | \$4,116,814  | \$5,028,195  | \$4,817,585  | \$139,454         |
| Total credit claimed for the tax year <sup>15</sup>   | \$4,134,353 | \$6,998,378 | \$11,576,935 | \$14,211,379 | \$15,461,602 | \$13,773,447 | \$4,621,284       |
| By individuals  | \$835,696   | \$775,687   | \$1,358,636  | \$2,084,378  | \$2,519,312  | \$3,004,889  | \$2,690,716       |
| By corporations                                       | \$3,298,657 | \$6,222,691 | \$10,218,299 | \$12,127,001 | \$12,942,290 | \$10,768,558 | \$1,930,568       |
| Total credit used for the tax year:                   | \$3,006,846 | \$4,034,047 | \$5,651,379  | \$8,390,515  | \$8,638,705  | \$5,225,960  | \$3,282,505       |
| ➔ By individuals:                                     | \$667,005   | \$307,551   | \$725,178    | \$1,277,788  | \$1,417,307  | \$1,596,521  | \$1,619,102       |
| ➔ By corporations:                                    | \$2,339,841 | \$3,726,496 | \$4,926,201  | \$7,112,727  | \$7,221,398  | \$3,629,439  | \$1,663,403       |
| Carryforward for future tax years:                    | \$1,127,506 | \$2,964,330 | \$5,925,556  | \$5,820,894  | \$6,822,897  | \$8,547,487  | \$1,338,779       |
| ➔ By individuals:                                     | \$168,691   | \$468,135   | \$633,458    | \$806,620    | \$1,102,005  | \$1,408,368  | \$1,071,614       |
| ➔ By corporations:                                    | \$958,815   | \$2,496,195 | \$5,292,098  | \$5,014,274  | \$5,720,892  | \$7,139,119  | \$267,165         |

<sup>8</sup> The figures presented here are based on unaudited information supplied by taxpayers.

<sup>9</sup> The Corporate information for 2001 is preliminary. There has not been a decline in corporate claimants. These figures will grow as tax returns are reviewed.

<sup>10</sup> Individuals who are co-owners of a business may each claim the pro rata share of the credit allowed, based on the ownership interest. Employment figures are based on company data reported in full, regardless of whether all the available credit is claimed by business owners.

<sup>11</sup> Beginning with tax year 1996 credits were based on eligible position rather than eligible employee. Not all taxpayers claimed employee credits in the first year of eligibility.

<sup>12</sup> These figures do not include dislocated worker credit, shown separately below. For pass through companies, the credit available is reported at the company level.

<sup>13</sup> Dislocated workers are individuals who have lost their jobs for several specific reasons or are displaced homemakers.

<sup>14</sup> This may be a calculated figure, and may differ from that reported by taxpayers. For pass through companies, the carryforward is reported at the individual level.

<sup>15</sup> Total Credit Claimed may not equal the sum of new credits plus carryforward, due to incomplete information. For pass through companies, the carryforward is reported at the individual level. As a result, some of the new credit available at the company level remains unclaimed.

**TABLE 2**  
**ASSESSED VALUE FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO REDUCTION**

| Name                     | 1998      |             | 1999      |             | 2000      |              | 2001      |             | 2002      |             |
|--------------------------|-----------|-------------|-----------|-------------|-----------|--------------|-----------|-------------|-----------|-------------|
|                          | AV @ 5%   | AV @ 25%    | AV @ 5%   | AV @ 25%    | AV @ 5%   | AV @ 25%     | AV @ 5%   | AV @ 25%    | AV @ 5%   | AV @ 25%    |
| Advanced Ceramics        |           |             |           |             | \$72,363  | \$361,817    | \$37,926  | \$339,603   |           |             |
| Allied Tool and Die      |           |             |           |             |           |              | \$131,227 | \$656,134   |           |             |
| Apex Manufacturing       |           |             |           |             | \$77,022  | \$385,112    |           |             |           |             |
| Arizona Nutritional      |           |             |           |             |           |              |           |             | \$137,925 | \$693,950   |
| Billboard Poster         |           |             |           |             |           |              |           |             | \$32,918  | \$164,589   |
| Blackhawk Metal Products |           |             |           |             |           |              | \$66,100  | \$330,490   | \$119,870 | \$599,349   |
| Burlingame               |           |             |           |             |           |              | \$265,207 | \$1,326,037 | \$354,078 | \$1,770,401 |
| C & D Technologies       |           |             |           |             |           |              |           |             | \$394,266 | \$1,971,328 |
| Caseworks Furniture      |           |             |           |             |           |              | \$233,014 | \$1,165,071 | \$54,925  | \$274,628   |
| Catalina Tool            |           |             | \$17,076  | \$85,381    | \$92,958  | \$464,788    | \$17,504  | \$87,519    | \$75,565  | \$377,823   |
| Central Bindery          | \$129,103 | \$645,515   | \$85,725  | \$428,627   | \$136,190 | \$680,949    |           |             | \$131,186 | \$655,932   |
| Chen FWA Industries      |           |             |           |             |           |              | \$59,500  | \$297,500   | \$154,051 | \$770,249   |
| Clayton Homes            |           |             |           |             | \$50,741  | \$253,703    | \$264,527 | \$1,322,628 | \$287,741 | \$1,438,714 |
| Concrete Reinforcements  |           |             |           |             |           |              |           |             | \$16,509  | \$347,550   |
| Copper Consulting        |           |             |           |             |           |              | \$54,075  | \$270,375   | \$72,577  | \$362,887   |
| Corella Electric Wire    | \$383,169 | \$1,915,844 | \$378,809 | \$1,894,044 | NA        | NA           | \$306,003 | \$1,530,015 |           |             |
| Courier Graphics         | \$241,646 | \$1,208,230 | \$184,750 | \$923,756   | \$337,823 | \$1,1689,113 | \$318,019 | \$1,590,103 | \$301,779 | \$1,508,886 |
| Desert Plastics          |           |             |           |             | \$130,895 | \$654,475    | \$187,876 | \$939,374   | \$163,939 | \$819,688   |
| Fabe Litho, LTD          | \$78,750  | \$393,750   | \$145,925 | \$729,625   | \$270,665 | \$1,353,323  | \$280,673 | \$1,326,795 |           |             |
| Glasstite, Inc.          | \$42,092  | \$210,462   | \$38,398  | \$191,991   |           |              |           |             |           |             |
| Gumtech International    | \$147,146 | \$735,732   | \$131,650 | \$658,241   | \$116,260 | \$581,299    | \$222,419 | \$812,090   |           |             |
| Hallmark Industries      |           |             |           |             |           |              | \$141,894 | \$675,181   | \$104,509 | \$522,549   |
| HMF Therma Tru           |           |             | \$50,431  | \$252,153   | \$29,431  | \$147,156    | \$79,915  | \$399,573   | \$92,181  | \$478,181   |
| Inter Pack Industries    | \$151,481 | \$757,405   | \$67,665  | \$338,316   | \$201,583 | \$1,007,914  | \$205,988 | \$1,029,936 | \$199,052 | \$995,261   |
| Interface Data Systems   | \$129,040 | \$645,202   | \$225,597 | \$1,127,989 | \$132,472 | \$662,358    | \$205,288 | \$1,026,440 | \$206,962 | \$1,034,812 |
| Joy Cone                 |           |             |           |             |           |              | \$188,166 | \$940,829   | \$199,550 | \$977,747   |
| La Canasta               | \$91,665  | \$458,333   | \$32,670  | \$163,354   | \$34,856  | \$174,278    | \$94,279  | \$471,384   | \$88,694  | \$443,465   |
| Landis Plastics          |           |             |           |             |           |              | \$267,522 | \$1,337,611 | \$261,073 | \$1,305,366 |
| Lisa Frank, Inc.         | \$299,994 | \$1,499,966 | \$291,599 | \$1,458,006 | \$409,499 | \$2,047,493  | \$321,646 | \$1,608,229 | \$393,001 | \$1,965,008 |
| Marley Cooling Tower     | \$220,080 | \$1,100,398 | \$279,370 | \$1,396,851 | \$256,193 | \$1,280,965  |           |             |           |             |
| Meadowcraft              | \$18,071  | \$88,107    | \$422,413 | \$2,112,065 | \$413,435 | \$2,067,175  | \$450,939 | \$2,254,695 |           |             |

AV @ 5% is the assessed valuation using a 5% assessment ratio, the benefit of locating in an enterprise zone.

AV @ 25% would have been the assessed valuation had it not had a reduced assessment ratio.

**TABLE 2**  
**ASSESSED VALUE FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO REDUCTION**

| Name                  | 1998      |             | 1999      |             | 2000      |             | 2001        |             | 2002        |             |
|-----------------------|-----------|-------------|-----------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|
|                       | AV @ 5%   | AV @ 25%    | AV @ 5%   | AV @ 25%    | AV @ 5%   | AV @ 25%    | AV @ 5%     | AV @ 25%    | AV @ 5%     | AV @ 25%    |
| Mickelson & Ray       |           |             |           |             |           |             | \$120,262   | \$601,315   | \$121,960   | \$609,807   |
| Oak Craft, Inc.       | \$140,474 | \$702,369   | \$137,880 | \$689,402   | \$134,178 | \$670,892   | \$104,485   | \$522,423   | \$156,577   | \$782,885   |
| Parker Hannifin       | \$51,750  | \$258,750   | \$55,800  | \$279,000   | \$140,882 | \$704,408   | \$157,951   | \$789,757   | \$152,302   | \$761,509   |
| Parkway Manufacturing |           |             |           |             |           |             |             |             |             |             |
| Plastician            | \$266,645 | \$1,333,232 | \$375,057 | \$1,875,288 | \$257,043 | \$1,285,215 | \$337,510   | \$1,655,340 | \$388,839   | \$1,910,134 |
| Power Packaging Inc   |           |             |           |             |           |             |             |             |             |             |
| Precision Mold        | \$71,105  | \$83,889    | \$97,134  | \$485,669   | \$91,225  | \$456,123   | \$136,820   | \$684,093   | \$132,039   | \$660,194   |
| Red Rock Stamping     |           |             |           |             |           |             |             |             | \$372,689   | \$1,863,435 |
| Rodel Products        | \$196,521 | \$982,605   | \$110,700 | \$553,502   |           |             |             |             |             |             |
| Signetix Inc          |           |             |           |             |           |             |             |             | \$65,648    | \$328,230   |
| Snyders               |           |             | \$430,246 | \$2,151,229 | \$564,463 | \$2,822,317 | \$710,975   | \$3,554,875 | \$718,070   | \$3,590,340 |
| Tucson Container      |           |             |           |             |           |             | \$226,651   | \$1,146,575 | \$287,479   | \$1,437,391 |
| Universal Avionics    |           |             | \$80,038  | \$400,187   | \$286,406 | \$1,432,030 | \$190,419   | \$952,096   | \$300,677   | \$1,503,379 |
| UPT Plastics          |           |             | \$121,925 | \$609,625   | \$126,503 | \$632,515   | \$176,097   | \$880,487   | \$204,752   | \$1,023,773 |
| Walle Corporation     | \$314,463 | \$1,572,317 | \$343,421 | \$1,717,107 | \$372,131 | \$1,860,657 | \$359,503   | \$1,797,511 | \$349,767   | \$1,748,835 |
| Williamette           |           |             |           |             |           |             | \$1,053,439 | \$5,267,190 | \$1,104,616 | \$5,523,076 |

**AV @ 5%** is the assessed valuation using a 5% assessment ratio, the benefit of locating in an enterprise zone.

**AV @ 25%** would have been the assessed valuation had it not had a reduced assessment ratio.



**TABLE 3**  
**PROPERTY TAX REDUCTION FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO**  
**REDUCTION, FOR TAX YEARS 1998-2002**

| NAME                    | 1998<br>PROP<br>TAX<br>PAID | 1998 PROP<br>TAX<br>SAVED | 1999<br>PROP<br>TAX<br>PAID | 1999 PROP<br>TAX<br>SAVED | 2000<br>PROP<br>TAX<br>PAID | 2000 PROP<br>TAX<br>SAVED | 2001 PROP<br>TAX PAID | 2001 PROP<br>TAX<br>SAVED | 2002<br>PROP<br>TAX<br>PAID | 2002 PROP<br>TAX<br>SAVED |
|-------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------|---------------------------|-----------------------------|---------------------------|
| Advanced Ceramics       |                             |                           |                             |                           | \$8,003                     | \$32,013                  | \$4,183               | \$33,272                  |                             |                           |
| Allied Tool & Die       |                             |                           |                             |                           |                             |                           | \$17,919              | \$71,678                  |                             |                           |
| Apex Mfg                |                             |                           |                             |                           | \$10,940                    | \$43,762                  |                       |                           |                             |                           |
| Arizona Nutritional     |                             |                           |                             |                           |                             |                           |                       |                           | \$10,653                    | \$42,945                  |
| Billboard Poster        |                             |                           |                             |                           |                             |                           |                       |                           | \$3,190                     | \$12,759                  |
| Blackhawk Metal         |                             |                           |                             |                           |                             |                           | \$9,026               | \$36,103                  | \$14,551                    | \$58,202                  |
| Burlingame              |                             |                           |                             |                           |                             |                           | \$21,505              | \$86,022                  | \$29,132                    | \$116,528                 |
| C & D Technologies      |                             |                           |                             |                           |                             |                           |                       |                           | \$42,904                    | \$171,616                 |
| Caseworks Furniture     |                             |                           |                             |                           |                             |                           | \$25,699              | \$102,797                 | \$5,977                     | \$23,908                  |
| Catalina Tool           |                             |                           | \$1,913                     | \$7,653                   | \$10,281                    | \$41,124                  | \$1,931               | \$7,722                   | \$8,223                     | \$32,892                  |
| Central Bindery         | \$27,055                    | \$108,219                 | \$16,691                    | \$66,764                  | \$23,408                    | \$93,632                  | \$6,455               | \$25,819                  | \$20,932                    | \$83,727                  |
| Chen FWA Industries     |                             |                           |                             |                           |                             |                           |                       |                           | \$16,719                    | \$66,877                  |
| Clayton Homes           |                             |                           |                             |                           | \$3,662                     | \$14,647                  | \$18,358              | \$73,433                  | \$19,411                    | \$77,644                  |
| Concrete Reinforcements |                             |                           |                             |                           |                             |                           |                       |                           | \$1,223                     | \$24,527                  |
| Copper Consulting       |                             |                           |                             |                           |                             |                           | \$4,508               | \$18,032                  | \$6,711                     | \$26,844                  |
| Corella Electric Wire   | \$80,297                    | \$321,187                 | \$73,756                    | \$295,022                 |                             |                           | \$51,196              | \$204,785                 |                             |                           |
| Courier Graphics        | \$42,727                    | \$170,906                 | \$50,848                    | \$203,392                 | \$60,521                    | \$242,082                 | \$54,967              | \$219,871                 | \$231,502                   | \$185,202                 |
| Desert Plastics         |                             |                           |                             |                           | \$8,003                     | \$50,551                  | \$18,229              | \$72,916                  | \$15,690                    | \$62,760                  |
| Fabe Litho, LTD         | \$8,304                     | \$33,215                  | \$17,052                    | \$68,209                  | \$31,113                    | \$124,453                 | \$31,262              | \$116,521                 |                             |                           |
| Glasstite, Inc.         | \$7,929                     | \$31,715                  | \$7,089                     | \$28,357                  |                             |                           |                       |                           |                             |                           |
| Gumtech International   | \$16,592                    | \$66,368                  | \$21,238                    | \$84,953                  | \$13,270                    | \$53,080                  | \$24,605              | \$65,233                  |                             |                           |
| Hallmark Industries     |                             |                           |                             |                           |                             |                           | \$15,194              | \$57,105                  | \$11,124                    | \$44,497                  |
| HMF Therma Tru          |                             |                           | \$4,267                     | \$17,067                  | \$2,643                     | \$10,572                  | \$7,037               | \$28,150                  | \$8,787                     | \$36,795                  |
| Inter Pack Industries   | \$18,721                    | \$74,884                  | \$8,275                     | \$33,102                  | \$22,556                    | \$90,224                  | \$23,467              | \$93,866                  | \$22,645                    | \$90,579                  |
| Interface Data Systems  | \$21,357                    | \$85,427                  | \$36,684                    | \$146,737                 | \$21,580                    | \$86,319                  | \$30,889              | \$123,558                 | \$32,821                    | \$131,283                 |
| Joy Cone                |                             |                           |                             |                           |                             |                           | \$13,234              | \$52,936                  | \$14,713                    | \$57,377                  |
| La Canasta              | \$9,548                     | \$38,191                  | \$3,233                     | \$12,934                  | \$3,365                     | \$13,461                  | \$9,148               | \$36,590                  | \$8,489                     | \$33,954                  |
| Landis Plastics         |                             |                           |                             |                           |                             |                           | \$24,190              | \$96,760                  | \$27,030                    | \$108,119                 |
| Lisa Frank              | \$55,783                    | \$223,131                 | \$56,308                    | \$225,231                 | \$78,833                    | \$315,332                 | \$61,910              | \$247,642                 | \$72,574                    | \$290,298                 |
| Marley Cooling Tower    | \$28,986                    | \$115,946                 | \$36,646                    | \$146,586                 | \$33,011                    | \$132,043                 |                       |                           |                             |                           |
| Meadowcraft             | \$1,707                     | \$6,827                   | \$38,650                    | \$154,600                 | \$37,897                    | \$151,588                 | \$43,630              | \$174,519                 |                             |                           |
| Mickelson & Ray         |                             |                           |                             |                           |                             |                           | \$9,752               | \$39,008                  | \$10,034                    | \$40,138                  |

**TABLE 3**  
**PROPERTY TAX REDUCTION FOR COMPANIES ELIGIBLE FOR ENTERPRISE ZONE ASSESSMENT RATIO**  
**REDUCTION, FOR TAX YEARS 1998-2002**

| NAME                                    | 1998<br>PROP<br>TAX<br>PAID | 1998 PROP<br>TAX<br>SAVED | 1999<br>PROP<br>TAX<br>PAID | 1999 PROP<br>TAX<br>SAVED | 2000<br>PROP<br>TAX<br>PAID | 2000 PROP<br>TAX<br>SAVED | 2001 PROP<br>TAX PAID | 2001 PROP<br>TAX<br>SAVED | 2002<br>PROP<br>TAX<br>PAID | 2002 PROP<br>TAX<br>SAVED |
|---|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------------|---------------------------|-----------------------|---------------------------|-----------------------------|---------------------------|
| Oak Craft, Inc.                         | \$21,138                    | \$84,552                  | \$20,340                    | \$81,360                  | \$19,410                    | \$77,641                  | \$14,212              | \$56,850                  | \$21,238                    | \$84,952                  |
| Parker Hannifin                         | \$5,402                     | \$21,609                  | \$5,974                     | \$23,896                  | \$15,181                    | \$60,723                  | \$16,914              | \$67,655                  | \$16,211                    | \$64,845                  |
| Parkway Manufacturing                   |                             |                           |                             |                           |                             |                           |                       |                           |                             |                           |
| Plastician                              | \$38,550                    | \$154,201                 | \$34,815                    | \$139,262                 | \$21,248                    | \$84,992                  | \$27,368              | \$106,862                 | \$31,992                    | \$125,165                 |
| Precision Mold                          |                             |                           | \$8,916                     | \$35,662                  | \$7,894                     | \$31,576                  | \$11,859              | \$47,434                  | \$11,481                    | \$45,925                  |
| Red Rock Stamping                       |                             |                           |                             |                           |                             |                           |                       |                           | \$28,785                    | \$115,139                 |
| Rodel Products                          | \$26,892                    | \$107,569                 | \$16,665                    | \$66,661                  |                             |                           |                       |                           |                             |                           |
| Signetix, Inc                           |                             |                           |                             |                           |                             |                           |                       |                           | \$7,524                     | \$30,096                  |
| Snyders                                 |                             |                           | \$41,409                    | \$165,638                 | \$57,418                    | \$229,673                 | \$66,675              | \$266,701                 | \$64,807                    | \$259,225                 |
| Tucson Container                        |                             |                           |                             |                           |                             |                           | \$24,997              | \$101,458                 | \$31,283                    | \$125,133                 |
| Universal Avionics                      |                             |                           | \$8,967                     | \$35,869                  | \$31,676                    | \$126,704                 | \$21,001              | \$84,005                  | \$32,720                    | \$130,878                 |
| UPT Plastics                            |                             |                           | \$11,191                    | \$44,764                  | \$10,947                    | \$43,787                  | \$15,263              | \$61,052                  | \$17,804                    | \$71,216                  |
| Walle Corporation                       | \$46,050                    | \$184,199                 | \$51,474                    | \$205,895                 | \$56,273                    | \$225,092                 | \$33,714              | \$134,856                 | \$31,567                    | \$126,267                 |
| Williamette                             |                             |                           |                             |                           |                             |                           | \$95,254              | \$381,016                 | \$114,364                   | 457,456                   |
| <b>Total Property Tax<br/>Reduction</b> |                             | <b>\$1,828,146</b>        |                             | <b>\$2,289,614</b>        |                             | <b>\$2,375,071</b>        |                       | <b>\$3,392,227</b>        |                             | <b>\$3,455,768</b>        |

**TABLE 4**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 1998**  
**PRIMARY**

| Political Subdivision              | 1998<br>Growth<br>in NAV | 1998 Estimated<br>Property Tax<br>Collections | 1998 Property Tax Reduction<br>from Enterprise Zone |
|------------------------------------|--------------------------|---|---|
| <b>PRIMARY TAXES:</b>              |                          |   |   |
| Maricopa County                    | 6.7%                     | \$183,750,071                                 | \$157,479   |
| Pima County                        | 6.2%                     | \$135,703,701                                 | \$72,585  |
| Pinal County and Equalization      | 2.5%                     | \$24,113,212                                  | \$49,114  |
| Yuma County                        | 3.7%                     | \$11,033,320                                  | \$2,059   |
| Maricopa Community Colleges        | 6.7%                     | \$158,026,343                                 | \$92,636  |
| Pima County Community College      | 6.2%                     | \$41,548,488                                  | \$19,429  |
| Pinal County Community College     | 2.5%                     | \$11,159,405                                  | \$20,100  |
| Yuma County Community College      | 3.7%                     | \$8,601,991                                   | \$1,306   |
| City of Eloy                       | 4.6%                     | \$242,016                                     | \$13,107  |
| City of Goodyear                   | 20.1%                    | \$1,066,900                                   | \$7,902   |
| City of Peoria                     | 9.6%                     | \$1,200,924                                   | \$1,826   |
| City of Phoenix                    | 5.1%                     | \$53,712,742                                  | \$68,914  |
| City of Tucson                     | 4.7%                     | \$2,583,566                                   | \$2,163   |
| Agua Fria Union High School Dist   | 12.6%                    | \$4,999,270                                   | \$37,115  |
| Alhambra Elementary District       | 0.5%                     | \$6,997,675                                   | \$13,874  |
| Avondale Elementary District       | 10.7%                    | \$1,872,898                                   | \$33,858  |
| Casa Grande Union High School Dist | 0.8%                     | \$4,338,017                                   | \$25,097  |
| Flowing Wells USD                  | 2.5%                     | \$5,697,501                                   | \$15,933  |
| Gadsden Elementary District        | 10.6%                    | \$453,129                                     | \$1,745   |
| Isaac Elementary District          | (0.4%)                   | \$8,024,681                                   | \$168,648   |
| Mary C O'Brien Accomm School       | 2.5%                     | \$908,263                                     | \$1,512   |
| Minimum Schl Tx Dist #2 -Riverside | 1.2%                     | \$833,224                                     | \$13,081  |
| Murphy Elementary District         | (1.7%)                   | \$2,171,724                                   | \$11,014  |
| Peoria Unified District            | 6.5%                     | \$28,611,187                                  | \$27,093  |
| Phoenix Elementary District        | 2.1%                     | \$17,966,052                                  | \$22,744  |
| Phoenix Union High School District | 3.9%                     | \$110,258,641                                 | \$290,494   |
| Riverside Elementary District      | 1.2%                     | \$834,102                                     | \$26,176  |
| Roosevelt Elementary District      | 6.6%                     | \$14,332,898                                  | \$109,934   |
| Sunnyside Unified District         | 6.2%                     | \$12,160,614                                  | \$63,185  |
| Toltec Elementary District         | 2.6%                     | \$650,814                                     | \$29,191  |
| Vail Elementary District           | 10.1%                    | \$4,063,385                                   | \$10,547  |
| Yuma Union High School Dist        | 4.4%                     | \$10,517,913                                  | \$1,717   |
| <b>TOTAL PRIMARY TAXES</b>         |                          | <b>\$868,434,667</b>                          | <b>\$1,411,578</b>                                  |

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 4**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 1998**  
**SECONDARY**

| Political Subdivision                 | 1998<br>Growth<br>in NAV | 1998 Estimated<br>Property Tax<br>Collections | 1998 Property Tax Reduction<br>from Enterprise Zone |
|---------------------------------------|--------------------------|---|---|
| <b>SECONDARY TAXES:</b>               |                          |   |   |
| Central AZ Water Conservation Dist    | 6.3%                     | \$29,754,995                                  | \$10,256  |
| Maricopa County                       | 6.9%                     | \$22,058,679                                  | \$7,816   |
| Maricopa Co. Fire District Assistance | 6.9%                     | \$1,731,741                                   | \$614   |
| Maricopa Co. Flood Control            | 10.5%                    | \$44,670,223                                  | \$19,481  |
| Maricopa Co Library District          | 6.9%                     | \$7,078,280                                   | \$2,508   |
| Maricopa County Com Colleges          | 6.9%                     | \$21,167,589                                  | \$7,500   |
| Pima County                           | 4.1%                     | \$37,177,339                                  | \$11,580  |
| Pima Co Fire District Assistance      | 4.1%                     | \$1,984,076                                   | \$618   |
| Pima Co Flood Control District        | 5.2%                     | \$10,432,334                                  | \$3,655   |
| Pima Co. Library District             | 4.1%                     | \$8,568,125                                   | \$2,669   |
| Pima County Com College               | 4.1%                     | \$2,461,795                                   | \$766   |
| Pinal Co Fire Contribution            | 2.0%                     | \$569,162                                     | \$163   |
| Pinal Co Flood Control                | 2.2%                     | \$341,632                                     | \$151   |
| Pinal Co Library District             | 2.0%                     | \$335,147                                     | \$96  |
| Pinal Co Com College                  | 2.0%                     | \$266,941                                     | \$76  |
| City of Eloy                          | 6.8%                     | \$6,008                                       | \$51  |
| City of Goodyear                      | 22.9%                    | \$702,951                                     | \$14,485  |
| City of Peoria                        | 7.0%                     | \$5,010,680                                   | \$7,319   |
| City of Phoenix                       | 5.2%                     | \$56,415,891                                  | \$37,637  |
| City of Tucson                        | 3.1%                     | \$15,331,530                                  | \$9,808   |
| Eloy Fire District                    | 6.2%                     | \$320,832                                     | \$2,725   |
| Agua Fria Union High Schl Dist        | 13.8%                    | \$3,023,796                                   | \$21,167  |
| Alhambra Elementary District          | 1.9%                     | \$9,672,092                                   | \$18,304  |
| Avondale Elementary District          | 13.4%                    | \$1,568,381                                   | \$26,397  |
| Casa Grande Union High Schl           | 0.2%                     | \$3,359,344                                   | \$3,101   |
| Isaac Elementary District             | 0.5%                     | \$2,458,035                                   | \$49,367  |
| Peoria Unified District               | 4.3%                     | \$31,791,186                                  | \$28,984  |
| Phoenix Union High Schl District      | 5.2%                     | \$37,281,084                                  | \$50,418  |
| Riverside Elementary District         | 0.6%                     | \$504,369                                     | \$2,017   |
| Roosevelt Elementary District         | 6.6%                     | \$2,610,182                                   | \$10,562  |
| Sunnyside Unified District            | 7.4%                     | \$12,625,782                                  | \$63,337  |
| Toltec Elementary District            | 2.6%                     | \$410,299                                     | \$2,939   |
| <b>TOTAL SECONDARY TAXES</b>          |                          | <b>\$402,095,528</b>                          | <b>\$647,969</b>                                    |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   |                          | <b>\$1,270,530,195</b>                        | <b>\$2,059,547</b>                                  |

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 5**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 1999**  
**PRIMARY**

| Political Subdivision              | 1999 Growth in NAV | 1999 Estimated Property Tax Collections | 1999 Property Tax Reduction from Enterprise Zone |
|------------------------------------|--------------------|---|--|
| <b>PRIMARY TAXES:</b>              |                    |   |  |
| Maricopa County                    | 9.0%               | \$207,540,697                           | \$198,551  |
| Pima County                        | 4.7%               | \$156,919,818                           | \$108,492  |
| Pinal County + Equal               | 6.8%               | \$27,685,536                            | \$63,235   |
| Yuma County                        | 4.0%               | \$11,474,506                            | \$47,981   |
| Maricopa Community Colleges        | 9.0%               | \$170,115,612                           | \$113,098  |
| Pima County Community College      | 4.7%               | \$156,919,818                           | \$27,458   |
| Pinal County Community College     | 4.7%               | \$27,685,536                            | \$25,941   |
| Yuma County Community College      | 4.0%               | \$11,474,506                            | \$30,779   |
| City of Eloy                       | 13.7%              | \$275,076                               | \$15,886   |
| City of Goodyear                   | 16.6%              | \$1,035,166                             | \$33,419   |
| City of Peoria                     | 13.9%              | \$1,367,471                             | \$1,792  |
| City of Phoenix                    | 8.9%               | \$56,142,801                            | \$61,935   |
| City of Tempe                      | 9.2%               | \$6,270,439                             | \$4,810  |
| City of Tucson                     | 4.3%               | \$2,694,408                             | \$3,054  |
| Agua Fria Union High School Dist   | 11.3%              | \$5,631,075                             | \$92,404   |
| Alhambra Elementary District       | 6.8%               | \$7,706,586                             | \$25,024   |
| Avondale Elementary District       | 7.6%               | \$2,153,076                             | \$88,959   |
| Casa Grande Union High School Dist | 11.1%              | \$4,893,212                             | \$30,887   |
| Flowing Wells USD                  | 2.9%               | \$6,705,022                             | \$33,776   |
| Fowler Elementary District         | 10.8%              | \$1,667,705                             | \$5,595  |
| Gadsden Elementary District        | 8.1%               | \$459,000                               | \$38,213   |
| Isaac Elementary District          | 16.5%              | \$8,086,676                             | \$132,284  |
| Mary C O'Brien Accomm School       | 6.8%               | \$896,491                               | \$1,833  |
| Minimum Schl Tx Dist #2 –Riverside | 5.2%               | \$812,467                               | \$9,354  |
| Murphy Elementary District         | 7.2%               | \$1,872,877                             | \$3,158  |
| Peoria Unified District            | 10.1%              | \$31,023,075                            | \$26,184   |
| Phoenix Elementary District        | 7.0%               | \$23,062,164                            | \$32,510   |
| Phoenix Union High School District | 8.3%               | \$122,081,274                           | \$270,089  |
| Riverside Elementary District      | 5.2%               | \$1,147,790                             | \$22,568   |
| Roosevelt Elementary District      | 7.8%               | \$18,665,857                            | \$115,365  |
| Sunnyside Unified District         | 0.1%               | \$12,268,509                            | \$82,479   |
| Tempe Elementary District          | 7.8%               | \$31,470,805                            | \$30,593   |
| Tempe Union High District          | 9.1%               | \$49,048,707                            | \$21,504   |
| Tolleson Union High District       | 10.7%              | \$5,600,876                             | \$4,295  |
| Toltec Elementary District         | 10.9%              | \$590,407                               | \$28,951   |
| Vail Elementary District           | 11.7%              | \$5,234,727                             | \$11,049   |
| Yuma Union High School Dist        | 4.5%               | \$10,302,848                            | \$37,627   |
| <b>TOTAL PRIMARY TAXES</b>         |                    | <b>\$1,188,982,616</b>                  | <b>\$1,881,132</b>                               |

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 5**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 1999**  
**SECONDARY**

| Political Subdivision                 | 1999 Growth in NAV | 1999 Estimated Property Tax Collections | 1999 Property Tax Reduction from Enterprise Zone |
|---------------------------------------|--------------------|---|--|
| <b>SECONDARY TAXES:</b>               |                    |   |  |
| Central AZ Water Conservation Dist    | 9.7%               | \$32,645,483                            | \$10,299   |
| Maricopa County                       | 11.1%              | \$20,264,361                            | \$6,550  |
| Maricopa Co. Fire District Assistance | 11.1%              | \$1,867,683                             | \$604  |
| Maricopa Co. Flood Control            | 13.5%              | \$44,310,754                            | \$17,253   |
| Maricopa Co Library District          | 11.1%              | \$7,862,946                             | \$2,541  |
| Maricopa County Com Colleges          | 11.1%              | \$28,837,027                            | \$9,320  |
| Pima County                           | 3.8%               | \$37,405,835                            | \$10,906   |
| Pima Co Fire District Assistance      | 3.8%               | \$2,044,319                             | \$596  |
| Pima Co Flood Control District        | 5.5%               | \$10,327,151                            | \$3,553  |
| Pima Co. Library District             | 3.8%               | \$8,097,263                             | \$2,360  |
| Pima County Com College               | 3.8%               | \$8,281,292                             | \$2,414  |
| Pinal Co Fire Contribution            | 9.0%               | \$607,428                               | \$146  |
| Pinal Co Flood Control                | 13.0%              | \$385,898                               | \$138  |
| Pinal Co Library District             | 9.0%               | \$365,226                               | \$87   |
| Pinal Co Com College                  | 9.0%               | \$273,599                               | \$66   |
| City of Eloy                          | 12.9%              | \$5,748                                 | \$39   |
| City of Goodyear                      | 15.4%              | \$1,041,273                             | \$13,968   |
| City of Peoria                        | 15.0%              | \$5,761,359                             | \$7,184  |
| City of Phoenix                       | 11.5%              | \$65,438,816                            | \$38,903   |
| City of Tucson                        | 3.7%               | \$17,136,864                            | \$10,276   |
| Eloy Fire District                    | 11.9%              | \$349,993                               | \$2,423  |
| Agua Fria Union High Schl Dist        | 12.0%              | \$3,033,610                             | \$20,711   |
| Alhambra Elementary District          | 10.5%              | \$10,190,531                            | \$30,514   |
| Avondale Elementary District          | 7.9%               | \$1,692,958                             | \$28,828   |
| Casa Grande Union High Schl           | 11.9%              | \$3,412,391                             | \$2,568  |
| Isaac Elementary District             | 21.8%              | \$2,790,096                             | \$41,713   |
| Peoria Unified District               | 10.8%              | \$33,823,043                            | \$27,311   |
| Phoenix Union High Schl District      | 11.8%              | \$32,115,762                            | \$38,615   |
| Riverside Elementary District         | 6.3%               | \$517,765                               | \$870  |
| Roosevelt Elementary District         | 13.4%              | \$3,104,285                             | \$12,384   |
| Sunnyside Unified District            | (0.2%)             | \$12,857,439                            | \$62,812   |
| Toltec Elementary District            | 10.9%              | \$428,991                               | \$2,527  |
| <b>TOTAL SECONDARY TAXES</b>          |                    | <b>\$486,019,835</b>                    | <b>\$408,479</b>                                 |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   |                    | <b>\$1,675,002,451</b>                  | <b>\$2,740,465</b>                               |

NAV is Net Assessed Value. This is full cash value (or limited property value in the case of primary values) times the assessment ratio. Since it is after application of the assessment ratio, it reflects the impact of the reduced assessment ratio allowed for the Enterprise Zone companies.

**TABLE 6**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2000**  
**PRIMARY**

| Political Subdivision              | 2000 Growth<br>in NAV | 2000 Estimated Property<br>Tax Collections | 2000 Property Tax Reduction from<br>Enterprise Zone |
|------------------------------------|-----------------------|--|---|
| <b>PRIMARY TAXES:</b>              |                       |  |   |
| Maricopa County                    | 10.9%                 | \$324,589,568                              | \$187,275   |
| Pima County                        | 6.7%                  | \$188,491,016                              | \$233,391   |
| Pinal County + Equal               | 2.9%                  | \$32,684,870                               | \$52,363  |
| Yuma County                        | 8.4%                  | \$15,188,847                               | \$46,806  |
| Maricopa Community Colleges        | 10.9%                 | \$187,640,032                              | \$108,261   |
| Pima County Community College      | 6.7%                  | \$48,143,475                               | \$59,612  |
| Pinal County Community College     | 2.9%                  | \$13,466,189                               | \$21,573  |
| Yuma County Community College      | 8.4%                  | \$9,756,861                                | \$30,067  |
| City of Eloy                       | 6.8%                  | \$278,455                                  | \$12,140  |
| City of Goodyear                   | 30.3%                 | \$167,302                                  | \$50,213  |
| City of Peoria                     | 15.9%                 | \$1,585,084                                | \$1,744   |
| City of Phoenix                    | 9.3%                  | \$60,406,864                               | \$50,002  |
| City of Tempe                      | 10.1%                 | \$6,956,983                                | \$4,815   |
| City of Tucson                     | 5.9%                  | \$2,810,693                                | \$6,366   |
| Agua Fria Union High School Dist   | 21.4%                 | \$8,280,359                                | \$135,462   |
| Alhambra Elementary District       | 5.6%                  | \$8,085,582                                | \$14,593  |
| Avondale Elementary District       | 22.6%                 | \$2,360,577                                | \$96,304  |
| Casa Grande Union High School Dist | 1.7%                  | \$4,977,456                                | \$24,902  |
| Dysart USD                         | 27.1%                 | \$11,155,859                               | \$9,278   |
| Flowing Wells USD                  | 6.0%                  | \$6,878,275                                | \$60,621  |
| Fowler Elementary District         | 16.7%                 | \$1,868,597                                | \$3,134   |
| Gadsden Elementary District        | 17.5%                 | \$543,638                                  | \$37,694  |
| Isaac Elementary District          | 12.6%                 | \$6,960,576                                | \$29,656  |
| Murphy Elementary District         | 1.4%                  | \$1,974,031                                | \$16,651  |
| Peoria Unified District            | 13.2%                 | \$35,993,776                               | \$26,114  |
| Phoenix Elementary District        | 6.6%                  | \$22,650,550                               | \$19,860  |
| Phoenix Union High School District | 7.1%                  | \$121,258,917                              | \$207,230   |
| Riverside Elementary District      | 9.4%                  | \$1,889,293                                | \$20,601  |
| Roosevelt Elementary District      | 11.8%                 | \$19,448,659                               | \$117,167   |
| Sunnyside Unified District         | 6.6%                  | \$12,727,896                               | \$177,895   |
| Tempe Elementary District          | 10.4%                 | \$35,072,466                               | \$29,628  |
| Tempe Union High District          | 12.0%                 | \$45,939,129                               | \$17,880  |
| Tolleson Union High District       | 17.6%                 | \$8,701,540                                | \$3,310   |
| Toltec Elementary District         | 11.6%                 | \$594,510                                  | \$21,064  |
| Vail Elementary District           | 17.4%                 | \$6,235,092                                | \$28,291  |
| Yuma Union High School Dist        | 7.2%                  | \$11,103,448                               | \$37,022  |
| <b>TOTAL PRIMARY TAXES</b>         |                       | <b>\$1,266,866,465</b>                     | <b>\$1,998,985</b>                                  |

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**TABLE 6**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2000**  
**SECONDARY**

| Political Subdivision                 | 2000 Growth in NAV | 2000 Estimated Property Tax Collections | 2000 Property Tax Reduction from Enterprise Zone |
|---------------------------------------|--------------------|---|--|
| <b>SECONDARY TAXES:</b>               |                    |   |  |
| Central AZ Water Conservation Dist    |                    |   | \$8,964  |
| Maricopa County                       | 11.8%              | \$24,051,128                            | \$6,057  |
| Maricopa Co. Fire District Assistance | 11.8%              | \$2,004,261                             | \$505  |
| Maricopa Co. Flood Control            | 12.8%              | \$44,309,245                            | \$13,322   |
| Maricopa Co Library District          | 11.8%              | \$8,789,518                             | \$2,213  |
| Maricopa County Com Colleges          | 11.8%              | \$31,379,206                            | \$7,902  |
| Pima County                           | 5.9%               | \$39,607,255                            | \$15,315   |
| Pima Co Fire District Assistance      | 5.9%               | \$2,096,855                             | \$811  |
| Pima Co Flood Control District        | 6.1%               | \$10,959,036                            | \$4,989  |
| Pima Co. Library District             | 5.9%               | \$8,573,806                             | \$3,315  |
| Pima County Com College               | 5.9%               | \$16,372,411                            | \$6,331  |
| City of Goodyear                      | 33.3%              | \$1,012,299                             | \$11,034   |
| City of Peoria                        | 16.8%              | \$6,729,710                             | \$6,991  |
| City of Phoenix                       | 9.5%               | \$72,702,826                            | \$31,030   |
| City of Tucson                        | 5.3%               | \$20,207,596                            | \$16,157   |
| Agua Fria Union High Schl Dist        | 22.8%              | \$3,887,438                             | \$23,416   |
| Alhambra Elementary District          | 5.7%               | \$12,002,347                            | \$19,967   |
| Avondale Elementary District          | 23.6%              | \$1,929,091                             | \$28,797   |
| Isaac Elementary District             | 10.8%              | \$2,721,390                             | \$10,764   |
| Peoria Unified District               | 14.3%              | \$36,136,167                            | \$24,834   |
| Phoenix Union High Schl District      | 6.3%               | \$35,055,808                            | \$31,159   |
| Riverside Elementary District         | 9.0%               | \$524,025                               | \$2,407  |
| Roosevelt Elementary District         | 11.8%              | \$3,289,072                             | \$14,676   |
| Sunnyside Unified District            | 6.6%               | \$13,221,002                            | \$85,125   |
| <b>TOTAL SECONDARY TAXES</b>          |                    | \$397,561,492                           | \$376,081  |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   |                    | <b>\$1,664,427,957</b>                  | <b>\$2,375,066</b>                               |

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**TABLE 7**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2001**  
**PRIMARY**

| Political Subdivision              | 2001 Growth<br>in NAV | 2001 Estimated Property Tax<br>Collections | 2001 Property Tax Reduction from<br>Enterprise Zone |
|------------------------------------|-----------------------|--|---|
| <b>PRIMARY TAXES:</b>              |                       |  |   |
| Coconino County                    | 5.9%                  | \$3,531,465                                | \$6,328   |
| Maricopa County                    | 10.3%                 | \$252,676,223                              | \$375,410   |
| Pima County                        | 6.0%                  | \$177,599,994                              | \$307,116   |
| Yuma County                        | 2.3%                  | \$12,732,082                               | \$50,783  |
| Coconino Community College         | 5.9%                  | \$4,125,015                                | \$3,018   |
| Maricopa Community Colleges        | 10.3%                 | \$204,648,093                              | \$214,064   |
| Pima County Community College      | 6.0%                  | \$49,960,902                               | \$76,991  |
| Yuma County Community College      | 2.3%                  | \$10,033,517                               | \$32,949  |
| City of Flagstaff                  | 4.6%                  | \$3,066,182                                | \$5,514   |
| City of Glendale                   | 9.9%                  | \$3,265,306                                | \$774   |
| City of Goodyear                   | 28.7%                 | \$2,197,080                                | \$58,551  |
| City of Peoria                     | 18.4%                 | \$1,675,077                                | \$1,212   |
| City of Phoenix                    | 9.5%                  | \$62,753,025                               | \$80,207  |
| City of Tempe                      | 8.9%                  | \$7,288,511                                | \$6,659   |
| City of Tolleson                   | 11.5%                 | \$882,868                                  | \$57,182  |
| City of Tucson                     | 4.4%                  | \$2,929,896                                | \$7,795   |
| Agua Fria Union High School Dist   | 21.1%                 | \$6,836,303                                | \$105,588   |
| Alhambra Elementary District       | 6.5%                  | \$5,643,441                                | \$18,727  |
| Avondale Elementary District       | 14.5%                 | \$3,056,158                                | \$124,424   |
| Dysart USD                         | 29.1%                 | \$13,556,888                               | \$45,511  |
| Flagstaff Unified District         | 5.1%                  | \$32,429,171                               | \$38,075  |
| Flowing Wells USD                  | 5.6%                  | \$6,850,882                                | \$55,269  |
| Fowler Elementary District         | 19.1%                 | \$2,169,896                                | \$8,294   |
| Gadsden Elementary District        | 12.8%                 | \$700,498                                  | \$46,950  |
| Isaac Elementary District          | 10.1%                 | \$9,150,413                                | \$79,551  |
| Murphy Elementary District         | 7.1%                  | \$2,285,249                                | \$30,625  |
| Peoria Unified District            | 13.8%                 | \$36,367,773                               | \$18,057  |
| Phoenix Elementary District        | 9.3%                  | \$23,609,896                               | \$24,019  |
| Phoenix Union High School District | 8.8%                  | \$128,153,031                              | \$343,703   |
| Riverside Elementary District      | 3.5%                  | \$1,949,729                                | \$41,242  |
| Roosevelt Elementary District      | 13.7%                 | \$20,873,214                               | \$137,412   |
| Sunnyside Unified District         | 4.2%                  | \$13,291,657                               | \$221,021   |
| Tempe Elementary District          | 8.1%                  | \$38,038,379                               | \$42,713  |
| Tempe Union High District          | 9.4%                  | \$50,997,860                               | \$26,083  |
| Tolleson Elementary District       | 18.4%                 | \$1,483,401                                | \$135,515   |
| Tolleson Union High District       | 14.7%                 | \$9,781,139                                | \$154,455   |
| Vail Elementary District           | 12.9%                 | \$7,002,166                                | \$70,061  |
| Yuma Union High School Dist        | 2.8%                  | \$12,394,456                               | \$43,837  |
| <b>TOTAL PRIMARY TAXES</b>         |                       | <b>\$1,225,986,836</b>                     | <b>\$3,095,685</b>                                  |

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**TABLE 7**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2001**  
**SECONDARY**

| Political Subdivision                 | 2001 Growth in NAV | 2001 Estimated Property Tax Collections | 2001 Property Tax Reduction from Enterprise Zone |
|---------------------------------------|--------------------|---|--|
| <b>SECONDARY TAXES:</b>               |                    |   |  |
| Central AZ Water Conservation Dist    |                    |   | \$7,600  |
| Maricopa County                       | 9.7%               | \$20,071,906                            | \$3,994  |
| Maricopa Co. Fire District Assistance | 9.7%               | \$2,085,095                             | \$414  |
| Maricopa Co. Flood Control            | 11.8%              | \$45,322,695                            | \$10,573   |
| Maricopa Co Library District          | 9.7%               | \$9,646,429                             | \$1,919  |
| Maricopa County Com Colleges          | 9.7%               | \$34,919,617                            | \$6,948  |
| Pima County                           | 6.0%               | \$40,197,988                            | \$11,515   |
| Pima Co Fire District Assistance      | 6.0%               | \$2,191,801                             | \$628  |
| Pima Co Flood Control District        | 6.6%               | \$13,597,814                            | \$4,562  |
| Pima Co. Library District             | 6.0%               | \$9,539,724                             | \$2,733  |
| Pima County Com College               | 6.0%               | \$18,032,952                            | \$5,166  |
| City of Peoria                        | 17.6%              | \$7,901,877                             | \$5,433  |
| City of Phoenix                       | 8.7%               | \$82,642,391                            | \$41,573   |
| City of Tucson                        | 4.4%               | \$20,954,782                            | \$12,607   |
| Alhambra Elementary District          | 5.4%               | \$12,455,009                            | \$30,468   |
| Isaac Elementary District             | 9.0%               | \$1,050,429                             | \$8,568  |
| Peoria Unified District               | 13.1%              | \$38,874,027                            | \$18,389   |
| Phoenix Union High Schl District      | 7.7%               | \$34,676,920                            | \$36,654   |
| Riverside Elementary District         | 2.8%               | \$1,337,333                             | \$6,107  |
| Roosevelt Elementary District         | 13.1%              | \$3,724,039                             | \$13,826   |
| Sunnyside Unified District            | 3.4%               | \$5,061,449                             | \$66,861   |
| <b>TOTAL SECONDARY TAXES</b>          |                    | \$404,284,277                           | \$296,538  |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   |                    | <b>\$1,630,271.113</b>                  | <b>\$3,392,223</b>                               |

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**TABLE 8**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2002**  
**PRIMARY**

| Political Subdivision              | 2002 Growth<br>in NAV | 2002 Estimated Property<br>Tax Collections | 2002 Property Tax Reduction from<br>Enterprise Zone |
|------------------------------------|-----------------------|--|---|
| <b>PRIMARY TAXES:</b>              |                       |  |   |
| Coconino County                    | 1.9%                  | \$4,354,423                                | \$7,036   |
| Maricopa County                    | 7.5%                  | \$277,949,612                              | \$417,757   |
| Pima County                        | 7.1%                  | \$190,135,349                              | \$349,688   |
| Coconino Community College         | 1.9%                  | \$4,281,029                                | \$3,232   |
| Maricopa Community Colleges        | 7.5%                  | \$221,156,802                              | \$236,787   |
| Pima County Community College      | 7.1%                  | \$53,837,440                               | \$88,401  |
| City of Chandler                   | 6.6%                  | \$4,793,607                                | \$7,778   |
| City of Flagstaff                  | 4.9%                  | \$3,215,888                                | \$5,701   |
| City of Glendale                   | 4.7%                  | \$3,386,701                                | \$1,030   |
| City of Goodyear                   | 25.7%                 | \$2,597,865                                | \$54,955  |
| City of Peoria                     | 9.6%                  | \$1,836,000                                | \$1,816   |
| City of Phoenix                    | 7.5%                  | \$66,002,557                               | \$72,250  |
| City of Surprise                   | 24.3%                 | \$1,734,194                                | \$2,195   |
| City of Tempe                      | 7.6%                  | \$7,682,987                                | \$7,024   |
| City of Tolleson                   | 18.5%                 | \$1,005,003                                | \$56,780  |
| City of Tucson                     | 5.5%                  | \$4,601,929                                | \$13,871  |
| Agua Fria Union High School Dist   | 21.5%                 | \$9,521,904                                | \$120,717   |
| Alhambra Elementary District       | 4.7%                  | \$8,827,078                                | \$33,699  |
| Avondale Elementary District       | 24.9%                 | \$2,953,784                                | \$96,070  |
| Dysart Unified District            | 21.7%                 | \$15,662,321                               | \$60,508  |
| Flagstaff Unified District         | 6.0%                  | \$36,167,233                               | \$41,408  |
| Fowler Elementary District         | 23.2%                 | \$2,558,109                                | \$9,586   |
| Gilbert USD                        | 12.1%                 | \$42,821,384                               | \$95,799  |
| Isaac Elementary District          | 6.4%                  | \$7,095,296                                | \$31,090  |
| Murphy Elementary District         | 4.4%                  | \$2,266,896                                | \$26,043  |
| Peoria Unified District            | 7.7%                  | \$39,965,138                               | \$27,603  |
| Phoenix Elementary District        | 3.7%                  | \$26,867,975                               | \$11,732  |
| Phoenix Union High School District | 7.1%                  | \$125,556,578                              | \$316,351   |
| Riverside Elementary District      | 7.2%                  | \$2,303,209                                | \$52,091  |
| Roosevelt Elementary District      | 12.5%                 | \$18,126,159                               | \$86,775  |
| Sunnyside Unified District         | 4.6%                  | \$13,321,561                               | \$298,724   |
| Tempe Elementary District          | 9.0%                  | \$40,319,733                               | \$44,703  |
| Tempe Union High District          | 6.2%                  | \$56,995,148                               | \$29,537  |
| Tolleson Elementary District       | 18.5%                 | \$2,961,828                                | \$167,335   |
| Tolleson Union High District       | 16.2%                 | \$14,793,574                               | \$209,830   |
| Vail Elementary District           | 16.3%                 | \$8,039,969                                | \$81,027  |
| <b>TOTAL PRIMARY TAXES</b>         |                       | <b>\$1,325,696,263</b>                     | <b>\$3,166,929</b>                                  |

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**TABLE 8**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS FROM ENTERPRISE ZONE**  
**LAW FOR TAX YEAR 2002**  
**SECONDARY**

| Political Subdivision                 | 2002 Growth in NAV | 2002 Estimated Property Tax Collections | 2002 Property Tax Reduction from Enterprise Zone |
|---------------------------------------|--------------------|---|--|
| <b>SECONDARY TAXES:</b>               |                    |   |  |
| Central AZ Water Conservation Dist    |                    |   | \$7,221  |
| Maricopa County                       | 6.7%               | \$19,565,638                            | \$3,186  |
| Maricopa Co. Fire District Assistance | 6.7%               | \$2,225,591                             | \$362  |
| Maricopa Co. Flood Control            | 8.3%               | \$44,868,063                            | \$8,438  |
| Maricopa Co Library District          | 6.7%               | \$10,296,417                            | \$1,677  |
| Maricopa County Com Colleges          | 6.7%               | \$36,514,372                            | \$5,945  |
| Pima County                           | 7.7%               | \$39,409,824                            | \$12,812   |
| Pima Co Fire District Assistance      | 7.7%               | \$2,214,687                             | \$720  |
| Pima Co Flood Control District        | 8.4%               | \$14,746,316                            | \$5,574  |
| Pima Co. Library District             | 7.7%               | \$10,270,732                            | \$3,339  |
| Pima County Com College               | 7.7%               | \$18,389,639                            | \$5,978  |
| City of Peoria                        | 9.0%               | \$8,616,211                             | \$8,142  |
| City of Phoenix                       | 6.9%               | \$89,947,863                            | \$34,291   |
| City of Tucson                        | 6.1%               | \$20,674,967                            | \$14,326   |
| Alhambra Elementary District          | 4.1%               | \$12,851,957                            | \$30,459   |
| Isaac Elementary District             | 6.1%               | \$872,921                               | \$2,877  |
| Peoria Unified District               | 7.0%               | \$40,455,988                            | \$26,814   |
| Phoenix Union High Schl District      | 7.0%               | \$35,408,828                            | \$28,354   |
| Riverside Elementary District         | 9.4%               | \$1,301,799                             | \$5,253  |
| Roosevelt Elementary District         | 10.8%              | \$2,714,497                             | \$8,630  |
| Sunnyside Unified District            | 5.7%               | \$13,165,409                            | \$74,439   |
| <b>TOTAL SECONDARY TAXES</b>          |                    | \$424,511,719                           | \$288,837  |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   |                    | <b>\$1,750,207,982</b>                  | <b>\$3,455,766</b>                               |

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**TABLE 9**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS CONTAINING ENTERPRISE**  
**ZONES, FOR TAX YEARS 1998 THROUGH 2002**

| Political Subdivision               | 1998               | 1999               | 2000               | 2001               | 2002               | 5-Year Total        |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| <b>PRIMARY TAXES:</b>               |                    |                    |                    |                    |                    |                     |
| Coconino County                     |                    |                    |                    | \$6,328            | \$7,036            | \$13,364            |
| Maricopa County                     | \$157,479          | \$198,551          | \$187,275          | \$375,410          | \$417,757          | \$1,336,472         |
| Pima County                         | \$72,585           | \$108,492          | \$233,391          | \$307,116          | \$349,688          | \$1,071,272         |
| Pinal County                        | \$49,114           | \$63,235           | \$52,363           |                    |                    | \$164,712           |
| Yuma County                         | \$2,059            | \$47,981           | \$46,806           | \$50,783           |                    | \$147,629           |
| Coconino Community Colleges         |                    |                    |                    | \$3,018            | \$3,232            | \$6,250             |
| Maricopa Community Colleges         | \$92,636           | \$113,098          | \$108,261          | \$214,064          | \$236,787          | \$764,846           |
| Pima County Community College       | \$19,429           | \$27,458           | \$59,612           | \$76,991           | \$88,401           | \$271,891           |
| Pinal County Community College      | \$20,100           | \$25,941           | \$21,573           |                    |                    | \$67,614            |
| Yuma County Community College       | \$1,306            | \$30,779           | \$30,067           | \$32,949           |                    | \$95,101            |
| City of Chandler                    |                    |                    |                    |                    | \$7,778            | \$7,778             |
| City of Eloy                        | \$13,107           | \$15,886           | \$12,140           |                    |                    | \$41,133            |
| City of Flagstaff                   |                    |                    |                    | \$5,514            | \$5,701            | \$11,215            |
| City of Glendale                    |                    |                    |                    | \$774              | \$1,030            | \$1,804             |
| City of Goodyear                    | \$7,902            | \$33,419           | \$50,213           | \$58,551           | \$54,955           | \$205,040           |
| City of Peoria                      | \$1,826            | \$1,792            | \$1,744            | \$1,212            | \$1,816            | \$8,390             |
| City of Phoenix                     | \$68,914           | \$61,935           | \$50,002           | \$80,207           | \$72,250           | \$333,308           |
| City of Surprise                    |                    |                    |                    |                    | \$2,195            | \$2,195             |
| City of Tempe                       |                    | \$4,810            | \$4,815            | \$6,659            | \$7,024            | \$23,308            |
| City of Tolleson                    |                    |                    |                    | \$57,182           | \$56,780           | \$113,962           |
| City of Tucson                      | \$2,163            | \$3,054            | \$6,366            | \$7,795            | \$13,871           | \$33,249            |
| Agua Fria Union High School Dist    | \$37,115           | \$92,404           | \$135,462          | \$105,588          | \$120,717          | \$491,286           |
| Alhambra Elementary District        | \$13,874           | \$25,024           | \$14,593           | \$18,727           | \$33,699           | \$105,917           |
| Avondale Elementary District        | \$33,858           | \$88,959           | \$96,304           | \$124,424          | \$96,070           | \$439,615           |
| Casa Grande Union High School Dist  | \$25,097           | \$30,887           | \$24,902           |                    |                    | \$80,886            |
| Dysart Unified District             |                    |                    | \$9,278            | \$45,511           | \$60,508           | \$115,297           |
| Flagstaff Unified District          |                    |                    |                    | \$38,075           | \$41,408           | \$79,483            |
| Flowing Wells Unified District      | \$15,933           | \$33,776           | \$60,621           | \$55,269           |                    | \$165,599           |
| Fowler Elementary District          |                    | \$5,595            | \$3,134            | \$8,294            | \$9,586            | \$26,609            |
| Gadsden Elementary District         | \$1,745            | \$38,213           | \$37,694           | \$46,950           |                    | \$124,602           |
| Gilbert Unified District            |                    |                    |                    |                    | \$95,799           | \$95,799            |
| Isaac Elementary District           | \$168,648          | \$132,284          | \$29,656           | \$79,551           | \$31,090           | \$441,229           |
| Mary C O'Brien Accommodation School | \$1,512            | \$1,833            |                    |                    |                    | \$3,345             |
| Murphy Elementary District          | \$11,014           | \$3,158            | \$16,651           | \$30,625           | \$26,043           | \$87,491            |
| Peoria Unified District             | \$27,093           | \$26,184           | \$26,114           | \$18,057           | \$27,603           | \$125,051           |
| Phoenix Elementary District         | \$22,744           | \$32,510           | \$19,860           | \$24,019           | \$11,732           | \$110,865           |
| Phoenix Union High School District  | \$290,494          | \$270,089          | \$207,230          | \$343,703          | \$316,351          | \$1,427,867         |
| Riverside Elementary District       | \$39,257           | \$31,922           | \$20,601           | \$41,242           | \$52,091           | \$185,113           |
| Roosevelt Elementary District       | \$109,934          | \$115,365          | \$117,167          | \$137,412          | \$86,775           | \$566,653           |
| Sunnyside Unified District          | \$63,185           | \$82,479           | \$177,895          | \$221,021          | \$298,724          | \$843,304           |
| Tempe Elementary District           |                    | \$30,593           | \$29,628           | \$42,713           | \$44,703           | \$147,637           |
| Tempe Union High District           |                    | \$21,504           | \$17,880           | \$26,083           | \$29,537           | \$95,004            |
| Tolleson Elementary District        |                    |                    |                    | \$135,515          | \$167,335          | \$302,850           |
| Tolleson Union High District        |                    | \$4,295            | \$3,310            | \$154,455          | \$209,830          | \$371,890           |
| Toltec Elementary District          | \$29,191           | \$28,951           | \$21,064           |                    |                    | \$79,206            |
| Vail Elementary                     | \$10,547           | \$11,049           | \$28,291           | \$70,061           | \$81,027           | \$200,975           |
| Yuma Union High School District     | \$1,717            | \$37,627           | \$37,022           | \$43,837           |                    | \$120,203           |
| <b>TOTAL PRIMARY TAXES</b>          | <b>\$1,411,578</b> | <b>\$1,881,132</b> | <b>\$1,998,985</b> | <b>\$3,095,685</b> | <b>\$3,166,929</b> | <b>\$11,554,309</b> |

**TABLE 9**  
**PROPERTY TAX REDUCTION FOR POLITICAL SUBDIVISIONS CONTAINING ENTERPRISE**  
**ZONES, FOR TAX YEARS 1998 THROUGH 2001**

| Political Subdivision                 | 1998               | 1999               | 2000               | 2001               | 2002               | 5-Year Total        |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| <b>SECONDARY TAXES:</b>               |                    |                    |                    |                    |                    |                     |
| Central AZ Water Conservation Dist    | \$10,256           | \$10,299           | \$8,964            | \$7,600            | \$7,221            | \$44,340            |
| Maricopa County                       | \$7,816            | \$6,550            | \$6,057            | \$3,994            | \$3,186            | \$27,603            |
| Maricopa Co. Fire District Assistance | \$614              | \$604              | \$505              | \$414              | \$362              | \$2,499             |
| Maricopa Co. Flood Control            | \$19,481           | \$17,253           | \$13,322           | \$10,573           | \$8,438            | \$69,067            |
| Maricopa Co Library District          | \$2,508            | \$2,541            | \$2,213            | \$1,919            | \$1,677            | \$10,858            |
| Maricopa County Com Colleges          | \$7,500            | \$9,320            | \$7,902            | \$6,948            | \$5,945            | \$37,615            |
| Pima County                           | \$11,580           | \$10,906           | \$15,315           | \$11,515           | \$12,812           | \$62,128            |
| Pima Co Fire District Assistance      | \$618              | \$596              | \$811              | \$628              | \$720              | \$3,373             |
| Pima Co Flood Control District        | \$3,655            | \$3,553            | \$4,989            | \$4,562            | \$5,574            | \$22,333            |
| Pima Co. Library District             | \$2,669            | \$2,360            | \$3,315            | \$2,733            | \$3,339            | \$14,416            |
| Pima County Com College               | \$766              | \$2,414            | \$6,331            | \$5,166            | \$5,978            | \$20,655            |
| Pinal Co Fire Contribution            | \$163              | \$146              |                    |                    |                    | \$309               |
| Pinal Co Flood Control                | \$151              | \$138              |                    |                    |                    | \$289               |
| Pinal Co Library District             | \$96               | \$87               |                    |                    |                    | \$183               |
| Pinal Co Com College                  | \$76               | \$66               |                    |                    |                    | \$142               |
| City of Eloy                          | \$51               | \$39               |                    |                    |                    | \$90                |
| City of Goodyear                      | \$14,485           | \$13,968           | \$11,034           |                    |                    | \$39,487            |
| City of Peoria                        | \$7,319            | \$7,184            | \$6,991            | \$5,433            | \$8,142            | \$35,069            |
| City of Phoenix                       | \$37,637           | \$38,903           | \$31,030           | \$41,573           | \$34,291           | \$183,434           |
| City of Tucson                        | \$9,808            | \$10,276           | \$16,157           | \$12,607           | \$14,326           | \$63,174            |
| Eloy Fire District                    | \$2,725            | \$2,423            |                    |                    |                    | \$5,148             |
| Agua Fria Union High Schl Dist        | \$21,167           | \$20,711           | \$23,416           |                    |                    | \$65,294            |
| Alhambra Elementary District          | \$18,304           | \$30,514           | \$19,967           | \$30,468           | \$30,459           | \$129,712           |
| Avondale Elementary District          | \$26,397           | \$28,828           | \$28,797           |                    |                    | \$84,022            |
| Casa Grande Union High Schl Dist      | \$3,101            | \$2,568            |                    |                    |                    | \$5,669             |
| Isaac Elementary District             | \$49,367           | \$41,713           | \$10,764           | \$8,568            | \$2,877            | \$113,289           |
| Peoria Unified District               | \$28,984           | \$27,311           | \$24,834           | \$18,389           | \$26,814           | \$126,332           |
| Phoenix Union High Schl District      | \$50,418           | \$38,615           | \$31,159           | \$36,654           | \$28,354           | \$185,200           |
| Riverside Elementary District         | \$2,017            | \$870              | \$2,407            | \$6,107            | \$5,253            | \$16,654            |
| Roosevelt Elementary District         | \$10,562           | \$12,384           | \$14,676           | \$13,826           | \$8,630            | \$60,078            |
| Sunnyside Unified District            | \$63,337           | \$62,812           | \$85,125           | \$66,861           | \$74,439           | \$352,574           |
| Toltec Elementary District            | \$2,939            | \$2,527            |                    |                    |                    | \$5,466             |
| <b>TOTAL SECONDARY TAXES</b>          | <b>\$416,567</b>   | <b>\$408,479</b>   | <b>\$376,081</b>   | <b>\$296,538</b>   | <b>\$288,837</b>   | <b>\$1,786,502</b>  |
| <b>TOTAL PRIM. &amp; SEC. TAXES</b>   | <b>\$1,828,145</b> | <b>\$2,289,611</b> | <b>\$2,375,066</b> | <b>\$3,392,223</b> | <b>\$3,455,766</b> | <b>\$13,340,811</b> |

